

SAMPLE GENERAL DEBT AUTHORIZATION, RESOLUTION – GOVERNMENTAL ENTITIES

A RESOLUTION OF THE [city/town./county /district] OF [name of community] OF [name of country] COUNTY, AIRZONA TO AUTHORIZE THE APPLICATION FOR A [CWSRF OR DWSRF] LOAN, FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA.

WHEREAS, the [name of community] of [name of county] county has identified a need for a [drinking water or wastewater] capital improvement project; and

WHEREAS, pursuant to Arizona Revised Statues §§ 9-521 through 540, and specifically A.R.S. §9-571, the [city/town/county/district] may obligate the Revenues generated by its [drinking water/wastewater] system to repay a Loan from WIFA; and

WHEREAS, the [name of community] of [name of county] county certifies that the population of the community is under 50,000 in population as of the most recent U.S. Census Date.

WHEREAS, it is in the [city/town/county/ district] best interest to pursue and apply for, financial assistance from WIFA of an amount not to exceed [\$ amount of loan request] for [specific project type: drinking water/wastewater]; and

WHEREAS, the [city/town./county /district] population at the time of this request is _____, which meets the requirement under A.R.S.§ 9-571;

NOW, THEREFORE, BE IT RESOLVED BY [name of community] OF [name of county] COUNTY, ARIZONA as follows:

Section 1. The [City Manager, Finance Director or Public Works Director] of the [board/council] is hereby authorized to apply for [cwsrf or dwsrf] financial assistance from the Water Infrastructure Finance Authority of Arizona.

Section 2. The [City Manager, Finance Director or Public Works Director] are each authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$_____ payable from revenues for the [drinking water or wastewater] system.

Section 3. All actions of the officers and agents of the [city/town/county/district] which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken are hereby ratified, confirmed and approved. The proper officers and agents of the [city/town/county/district] are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of the [city/town/county/district]as may be necessary to carry out the terms and intent of this resolution.

PASSED AND ADOPTED this ____ day of _____, 2006.